



we built to last

MANAV INFRA PROJECTS LTD.

407, Gundecha Industrial Complex Premises Co-Op Soc Ltd, Akurli Road, Near Growels Mall, Kandivali (East), Mumbai - 400101
Tel. No.: 28540694/ 28852873, Email : mip@manavinfra.com, Visit us at : www.manavinfra.com. CIN-U45200MH2009PLC193084

Date: 13/11/2018

To
National Stock Exchange of India Limited
Exchange Plaza
Plot no C/1 G Block
Bandra Kurla complex
Bandra (east)
Mumbai- 400051

Ref:- Manav Infra Projects Limited (Scrip Code /Symbol: MANAV)

Sub: Unaudited financial Results for the half year ended on 30th September, 2018 as per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) regulations, 2015.

Dear Sir,


This is inform you that Board of Directors of the Company considered and adopted the Unaudited Financial Results for the half year ended on 30th September, 2018 in the Board Meeting held on 13th Day of November, 2018.

As per the requirement of Regulation 33 of SEBI [Listing Obligation and Disclosure Requirements) Regulations, 2015 forwarding herewith Unaudited Financial Results for the half year ended on 30th September, 2018.

We request you to kindly take the above said information on your record.

Yours faithfully,

For: Manav Infra Projects Limited


(Director)

DINESH YADAV

DIN: 07843240

Encl: as above


(Director)
MAHALAKSHMI RAJU
DIN: 02566021



Services

Residential &
Commercial Contractor

Excavation of Residential &
Commercial Road

Hire, Lease, Rentals
of Earth Moving Machineries

Concrete Piles
(Bored/Rotary)

Micro
Piles

Drilling &
Grouting works

Prestressed
Rock Anchors

Basement
Digging

Back
Filling

Manav Infra Projects Limited

Statements of Assets and Liabilities

Particulars	Six Months ended as on 30.09.2018	Corresponding Six Month ended in prev. Year on 30.09.2018	Previous Year Ended on 31.03.2018
	As at 30.09.2018 Unaudited	01.04.2017 To 30.09.2017	As at 31.03.2018 Audited
Shareholder's Funds			
Share capital	6,83,60,000	6,83,60,000	6,83,60,000
Reserves and surplus	5,89,12,764	4,75,32,022	5,78,58,107
	12,72,72,764	11,58,92,022	12,62,18,107
Non-Current Liabilities			
Long-term Borrowings	7,02,02,258	1,15,83,428	3,13,75,519
Deferred tax liability (net)			
Current Liabilities			
Short Term Borrowings	3,84,55,139		
Trade payables	1,26,05,692	2,09,00,902	1,80,24,006
Other current liabilities	18,016	1,03,53,396	80,62,504
Short-term provisions	78,28,871	42,41,211	3,84,88,245
	5,89,07,718	6,59,77,411	6,45,74,755
Total	25,63,82,740	19,34,52,861	22,21,68,381
ASSETS			
Non-current Assets			
Fixed assets	7,30,90,757	3,25,84,866	3,74,25,786
Deferred tax assets (net)	1,08,89,347	91,91,082	1,08,89,348
Non-current investment	5,50,000	5,50,000	5,50,000
Long-term loans and advances	1,91,05,745	63,32,075	57,15,095
Other non-current assets	10,36,35,849	4,86,58,023	5,45,80,229
Current Assets			
Trade receivables	8,20,88,158	7,08,22,732	9,13,71,760
Cash and bank balances	8,75,971	2,06,13,272	7,57,331
Work in Progress / Inventories	4,08,15,650	3,18,64,905	4,08,15,650
Short-term loans and advances	2,89,67,111	2,14,93,929	3,46,43,412
Other current assets	15,27,46,891	14,47,94,838	16,75,88,153
Total	25,63,82,740	19,34,52,861	22,21,68,381

For MANAV INFRA PROJECTS LTD.

Byodav
DIRECTOR

For MANAV INFRA PROJECTS LTD.

Maha

DIRECTOR



MANAV INFRA PROJECTS LIMITED

Statement of Unaudited Profit & Loss Accounts for the half year ended 30th September, 2018

Particulars	Six Months ended as on 30.09.2018	Preceding Six Months ended on 31.03.2018	Corresponding Six Month ended in prev. Year on 30.09.2018	Previous Year Ended on 31.03.2018
	As at 30.09.2018 Unaudited	01.10.2017 To 31.03.2018	01.04.2017 To 30.09.2017	As at 31.03.2018 Audited
Income				
Revenue from operations	6,56,29,303	13,07,33,687	7,79,92,552	20,87,26,239
Other income	11,60,803	25,07,506	1,36,488	26,43,995
Total Revenue	6,67,90,106	13,32,41,193	7,81,29,040	21,13,70,234
Expenses				
Cost of material consumed	6,61,123	6,94,58,894	1,36,97,785	6,14,36,029
Changes in inventories	-	-2,17,20,650	-	-
Employee benefits expenses	52,28,512	57,41,767	42,54,742	99,96,509
Finance costs	57,44,141	71,89,845	47,53,350	1,19,43,195
Depreciation and amortization expense	59,01,217	70,33,032	33,04,265	1,03,37,297
Administration and other expense	4,77,28,838	5,74,29,025	4,76,58,135	10,50,87,160
Total Expenses	6,52,63,831	12,51,31,913	7,36,68,277	19,88,00,190
Profit / (Loss) before tax	15,26,276	81,09,280	44,60,763	1,25,70,044
Tax Expenses				
Current tax	4,71,619	22,16,805	14,49,748	9,31,210
Deferred tax	-	-	6,57,145	(10,41,121)
Total tax expense	4,71,619	22,16,805	21,06,893	(1,09,911)
Profit / (Loss) for the year	10,54,657	1,03,26,085	23,53,871	1,26,79,956
Earning per equity share				
Basic	0.15	1.51	0.34	1.85

For MANAV INFRA PROJECTS LTD.

Dyadav
DIRECTOR

For MANAV INFRA PROJECTS LTD.

Maha
DIRECTOR



Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 13th Day of November, 2018.
2. The Financial Results for the period ended on 30th September, 2018 have been prepared using the same accounting policies as followed for 2017-18.
3. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.
Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.
4. Figures of previous period/year have been regrouped /recast wherever necessary to make the Financial Statements comparable.
5. The inapplicable Items in the format of the above results as per annexure I to clause 41 of listing agreement have not been disclosed.
6. As the company operates only in one reportable business segment viz. infrastructural services. Hence, there are no reportable segments under Accounting Standard -17

For MANAV INFRA PROJECTS LTD.

Dyodab
DIRECTOR

For MANAV INFRA PROJECTS LTD.

Maha
DIRECTOR





Head Office :- Office No. 215, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.

Tel : +91 22-6060 1105 / +91 22-6733 7024 E-mail : ssrvandassociates@gmail.com

LIMITED REVIEW REPORT OF MANAV INFRA PROJECTS LIMITED

Review Report to
To,
**The Board of Directors,
Manav Infra Projects Limited,**

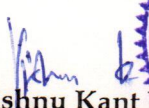
We have reviewed the accompanying statement of unaudited financial results of **Manav Infra Projects Limited** for the period ended 30th September, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

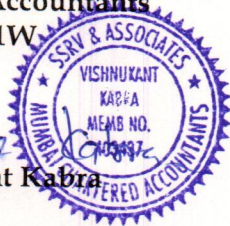
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying unaudited financial statement resulted and other financial information for the comparative period for the half year ended 30th September 2018 which have been presented solely based on the information compiled by the management

For SSRV & Associates,
Chartered Accountants
FRN: 135901W


Vishnu Kant Kabra
Partner
M. No. 403437
Place: Mumbai



13 NOV 2018